WHAT IS A RISK BOWTIE?
A method to understand and analyse a risk, problem, issue, or incident...

...that displays the causes and consequences of a risk...

WHY DO PEOPLE USE THEM?
Display understanding of a risk on one page, which can be added to and refined with more knowledge.

...and explores all of the controls that contribute to the management of the risk.

WHEN & WHERE ARE THEY USED?
Board, management, site, and external stakeholders.

Prompts robust decisions to be made regarding controls or prioritisation of risks.

Communication tool.

Work through threats and opportunities.

When a change occurs internally or externally to the organisation.

HOW ARE THEY BUILT?

1 IDENTIFY THE RISK
If you find it difficult to articulate the risk, it can be refined later

2 IDENTIFY CONSEQUENCES
These can be used to define the business case for managing the risk

3 IDENTIFY CAUSES
Be they direct or indirect. Further analysis can be carried out later

4+5 IDENTIFY CONTROLS
Pre-event and post-event controls

AN ITERATIVE APPROACH
RISK BOWTIE

CAUSES

PROACTIVE CONTROLS

REACTIVE CONTROLS

CONSEQUENCES

FOCAL POINT

Time